

Woodrun V at Snowmass Owners' Association
Board Meeting – February 22, 2024, 2PM MST
Woodrun V, Snowmass Village, Colorado

-Minutes-

In Attendance:

Deb Marriott, Linda Schmuck, Mike Brizel, Jeff Petersmeyer – Board Members in person
Lawrence Kaplan, Candace Chemtob, Donna Baker – Board Members by zoom.
Kipling Gomez, Sherrill Olson, Ruben Flores, Brynn Ungerleider – Staff Members in person. Paul
and Pat Warrington, Jean Tucker, Julianne Beckerman, Bo Hyde – owners in person. Sandy
Goodglick, Thomas Mccann, Nancy Boulden – owners by zoom.

1.0 Call to Order

The meeting was called to order at 2:31 pm MTN by Deb Marriott

2.0 Minutes

The board meeting minutes for January 22, 2024, were unanimously approved by the board.

2.1 General Discussion:

Sherrill mentioned that we are ahead of pace for March by 1% and she is looking at rentals for summer 2024.

Ruben discussed the valet program is working a lot better. Ruben mentioned snow removal of owner roofs is completed.

Brynn mentioned that there have been growing pains with AlSCO on linen delivery and costs have gone up. Brynn is working on billing the homeowners on housekeeping services and her goal is to automate the process.

2.1 Ongoing Business:

There was discussion to accept the audit. The board members reviewed the audit, and an owner mentioned the audit should have been reviewed by the owners overall. Typically, auditors present the audit to the board, the board asks questions, and it is the board's duty to review. If there are questions, those questions go straight to the auditor. In conclusion, the audit is not accepted until questions are resolved.

The board reviewed the valet and pet policies and the board unanimously approved them. There was discussion about insurance for WRV from the insurance committee. We are in the process of shopping standard insurance and Sedgewick (an independent appraisal company) did a

property walkthrough for an replacement value appraisal. The committee determined that we are working with the correct insurance professionals. Our current insurance provider did not provide adequate options and did not layer the insurance properly. The committee reiterated that there are higher premiums for across our market. The confidence is high on getting better insurance and lower premiums.

There was discussion regarding future roofing completion for Phase I/Phase II that includes the decks. The data table was offered to the owners by Halcon roofing and broken down by unit for costs of decks, city permits, heat tape, and roofing. The Board discussed the need to contribute to the reserves. A future special meeting was proposed to discuss assessing the owners on the expense of the roofs and insurance. The board mentioned if the roofing is paid in full, the owner will receive 5% discount.

The meeting was adjourned at 4:36 pm MTN