

Woodrun V at Snowmass Owners' Association

Board Meeting – April 25, 2024, 2:PM MST

Woodrun V, Snowmass Village, Colorado

-Minutes-

In Attendance— Lawrence Kaplan, Donna Baker, Mike Brizel, Jeff Petersmeyer Board Members by Zoom. Kipling Gomez, Staff Members by zoom. Jean Tucker, Bo Hyde, Jen Landolt, Stephanie McCann, Nancy Boulden, Pat Warrington, Diane Oshin owners by zoom.

1.0 Call to Order

The meeting was called to order at 2:00 pm MTN by Jeff Petersmeyer

2.0 Minutes

The board meeting minutes for March 20, 2024, were unanimously approved by the board.

2.1 Ongoing Business:

The acceptance of the audit was unanimously approved by the board.

There was ongoing discussion from Lawrence and Kip on the insurance and where we stand. Second round of 4 more declinations were announced primarily based on wildfire scores and exposure data. Travelers large market has finished their underwriting for WRV and now must be kicked up to their management for approval. It is possible we will get a quote. Also, possible they will decline. 5 standard carriers are also still pending (UFG, Liberty, EMC, Westfield, Midwest Family). Plan B is to work with RPS for E&S options.

An update to the roofing project was discussed. Our bookkeeper sent off all invoices to owners of Phase I & Phase II. The option for owners to pay for the assessment was to pay the roof invoice in full and receive the 5% discount or pay in 4 equal installments quarterly. So far quite a few owners were willing to pay up front. A few owners inquired on timing and more transparency of the overall roof project.

3.0 New Business:

A discussion was made to the patio rules and regulations. A few of the board members addressed the ski equipment guidelines but decided to table this part of discussion for later. A discussion was also made about snow removal from the decks which our team does conduct, and renters skiing out from there patios to the slopes whether that was allowed or not. An approval was made by the board to implement the policy.

2.2 Adjournment:

The meeting was adjourned at 2:45 pm MTN

