

FIRST SUPPLEMENTAL DECLARATION TO
DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS
FOR WOODRUN FIVE

This Supplemental Declaration is made this 14 day of
October, 1982, by THE SNOWMASS COMPANY, LTD., a Colorado
limited partnership.

1. Declaration. "Declaration" shall mean the
Declaration of Covenants, Conditions and Restrictions for
Woodrun Five, dated December 8, 1980, and recorded
December 17, 1980, and rerecorded December 22, 1980, in
Book 401 at Page 667 and in Book 401 at Page 912,
respectively, of the records of the office of the Clerk and
Recorder of Pitkin County, Colorado, as amended and
supplemented from time to time.

2. Declarant. "Declarant" shall mean The Snowmass
Company, Ltd., a Colorado limited partnership.

3. Property. "Property" shall mean that real property
located in Woodrun Unit Five Subdivision, Pitkin County,
Colorado as described on Exhibit A to the Declaration.

4. First Addition. "First Addition to Woodrun Five"
shall mean a portion of Parcel 1, Woodrun Unit Five
Subdivision, Pitkin County, Colorado, according to the
recorded plats thereof, as described on Exhibit A attached
hereto.

5. Declaration. As provided in Article 12 of the
Declaration, Declarant hereby declares that the real property
within the First Addition to Woodrun Five, together with all
buildings, structures and improvements of any kind thereon,
shall become a part of and shall be deemed within the Property
as the term "Property" is used in the Declaration, and shall
be deemed subject to all of the provisions contained in the
Declaration, as amended and supplemented from time to time,
upon the recording of this instrument in the office of the
Clerk and Recorder of Pitkin County, Colorado.

IN WITNESS WHEREOF, Declarant has executed this
instrument the day and year first above written.

THE SNOWMASS COMPANY, LTD., a
Colorado limited partnership

By [Signature]
General Partner

244823

LORETTA BAKER
CLERK
PITKIN CITY RECORDER

OCT 15 3 19 1982

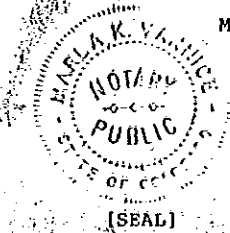
10-15-82-28-51-01

STATE OF Colorado)
COUNTY OF Pitkin) ss.

The foregoing instrument was acknowledged before me this 14 day of October, 1982, by James W. Light, as General Partner of The Snowmass Company, Ltd., a Colorado limited partnership.

WITNESS my hand and official seal.

My commission expires: October 6, 1986



Marla K. Vannice
Notary Public

Address: P.O. Box 5441
Snowmass Village, Co. 81615

10-15-82

EXHIBIT A

BOOK 434 PAGE 145

All that portion of Woodrun Unit Five Subdivision of Parcel 1, a Subdivision recorded in Plat Book 10 at Page 94 of the Records of Pitkin County, Colorado, described as follows:

Commencing at the Southwest Corner of said Woodrun Unit Five Subdivision of Parcel 1, thence $N00^{\circ}00'00''E$, 95.69 feet along the West line of said Woodrun Unit Five Subdivision of Parcel 1 to the Southerly line of that private access, emergency access, utility and drainage easement as described in instrument recorded in Book 392 at Page 537 of the Records of Pitkin County, Colorado; thence $S90^{\circ}00'00''E$, 146.14 feet along the Southerly line of that private access, emergency access, utility and drainage easement as described in said Book 392 at Page 537 to the True Point of Beginning.

Thence $S00^{\circ}00'00''W$, 89.23 feet to the Southerly line of said Woodrun Unit Five Subdivision of Parcel 1;

Thence $N87^{\circ}28'20''E$, 135.00 feet along the Southerly line of said Woodrun Unit Five Subdivision of Parcel 1;

Thence $N46^{\circ}22'20''E$, 157.59 feet along the Southerly line of said Woodrun Unit Five Subdivision of Parcel 1 to the most Easterly Corner thereof;

Thence Northwesterly, 49.90 feet along the Northeasterly line of said Woodrun Unit Five Subdivision of Parcel 1 and along the arc of a curve concave to the Southwest to the Southerly line of that private access, emergency access, utility and drainage easement as described in said Book 392 at Page 537, said arc having a radius of 286.68, a delta angle of $9^{\circ}58'23''$ and being subtended by a chord that bears $N48^{\circ}36'52''W$, 49.84 feet;

Thence $S34^{\circ}24'00''W$, 12.79 feet along the Southerly line of that private access, emergency access, utility and drainage easement as described in said Book 392 at Page 537 to a point of curve to the right.

Thence Southwesterly 106.74 feet along the Southerly line of that private access, emergency access, utility and drainage easement as described in said Book 392 at Page 537 and along the arc of said curve to a point tangent, said arc having a radius of 110.00 feet, a delta angle of $55^{\circ}36'00''$ and being subtended by a chord that bears $S62^{\circ}12'00''W$, 102.61 feet;

Thence $N90^{\circ}00'00''W$, 113.56 feet along the Southerly line of that private access, emergency access, utility and drainage easement as described in said Book 392 at Page 537 to the True Point of Beginning.

10-15-82

CONSENT

BOOK 434 PAGE 146

Woodrun Townhouses, Ltd., a Colorado limited partnership, as fee title owner of the First Addition to Woodrun Five, and the improvements thereon, hereby consents on this 14 day of October, 1982, to the submission of such property to the Declaration.

WOODRUN TOWNHOUSES, LTD., a Colorado limited partnership

By James W. Light
General Partner

STATE OF Colorado)
COUNTY OF Pitkin) ss.

The foregoing instrument was acknowledged before me this 14 day of October, 1982, by James W. Light as General Partner of Woodrun Townhouses, Ltd., a Colorado limited partnership.

WITNESS my hand and official seal.



Harla K. Varnice
Notary Public

Address: P.O. Box 5241
Snowmass Village, Colo. 81615

My commission expires: October 6, 1986

[SEAL]

10-15-82